

Sinking Fund Update

March 4, 2014

The following represents a draft of the budget for the Sinking Fund dollars for the 13-14 school year. Amounts listed under Work In Progress are estimations. Final amounts will be listed upon completion of work and submission of final invoices.

COMPLETED:

Repair and replacement of coved wall areas in Explorer gym	\$ 18,900
Replaced lights in HS entrance area with more energy efficient and effective lighting	\$ 5,000

WORK IN PROGRESS: (Work to begin in spring and/or after school ends in June)

Replacing doors on the elementary, middle school campus areas	\$ 12,045
Replacing steam boiler in Explorer – waiting for final quotes but approximate cost is...	\$ 60,000
Replacement of vent pipes on elementary campus roof areas – waiting for spring to complete	\$ 3,500
Repair and replacement of roof areas at high school – Bids submitted. Summer completion	\$150,000
Replace carpeted flooring in Middle School – Quotes being sought. Approximate cost is...	\$125,000

Funds can be used for annual general maintenance and repair budget items	\$ 75,000
--	-----------

Once the list above is completed and final costs determined a list of items from general budget will be itemized to be included in this budget report.